CORPORATE SOCIAL RESPONSIBILITY POLICY

PREMIER CHENNAI PROPERTIES LIMITED

(1) Preamble :

Sustained economic performance coupled with environmental and social responsibility is the key to holistic business growth. Corporations like every other responsible citizen of the Country should shoulder the responsibility and create opportunities for sustainability. The Company too believes in making a positive difference to the society

(2) CSR Vision statement and Objective :

The Company's philosophy in documenting this policy is to direct its CSR agenda towards socially useful programmes for welfare & sustainable development of the society . The CSR Policy focuses on addressing critical social, environmental and economic needs of the marginalized/underprivileged sections of the society. Through this policy, we align our CSR strategy and adopt an approach that benefit the communities at large and create social and environmental impact.

(3) Scope :

The Policy will apply to all corporate social responsibility activities or initiatives undertaken, developed and reviewed by the Company within the purview of Schedule VII of the Companies Act 2013, upon the recommendation of the CSR Committee and approval of the Board

As per the provisions of the Companies Act, 2013 activities which are undertaken in the pursuance of normal course of business or exclusively for the benefits of employees, direct or indirect political contribution, social activities undertaken outside the Country shall fall outside the purview of the this policy and will not be considered as CSR expenditure

(4) <u>CSR Committee</u> :

The Board of Directors at their meeting held on May 5, 2014 constituted the CSR Committee comprising of the following Directors :

(a) Mr Anant Kumar Kulkarni

(b) Mr Rajan Singh

(c) Mr Vinode Thomas

Further, Mr Anant Kumar Kulkarni has been designated as the Chairman of the CSR Committee of the Company

The CSR Committee have been entrusted with following responsibilities :

(a) Formulate and recommend to the Board of the Company the CSR Policy which shall indicate the CSR activities to be undertaken by the Company

(b) Identify the focus areas for the CSR activities on a yearly basis and review the same on a periodic basis

(c) Recommend the amount of expenditure on the activities referred to in (a) above

(d) Monitor the CSR Policy of the Company from time to time

(5) CSR Activities :

(a) The Company will undertake specific CSR projects that are in conformity with Schedule VII of the Act

(b) The Company shall not include any contribution of any amount, directly or indirectly, to any political party, under Section 182 of the Companies Act 2013, as a CSR activity. CSR Activities shall also not include the activities undertaken in pursuance of normal course of business of the Company

(c) Any surplus arising out of any of the CSR activities/programmes shall not form part of the business profits of the Company

(d) Any activity for the exclusive benefit of the employees of the Company or their family members shall not be considered as a CSR activity

(6) Effective Date :

This CSR Policy shall be effective from April 1, 2014

(7) CSR Expenditure :

(a) CSR expenditure shall include all expenditure including contribution to corpus for projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but shall not include expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Companies Act, 2013

The Company shall strive to spend least 2% of the average Profit before tax of the Company for three preceding financial years, annually towards CSR activities

(b) In event the Company fails to spend the amount as per (a) above, the Board of Directors shall specify the reasons for not spending such amount in the Directors' report of that financial year

(8) Areas of CSR Intervention :

Proposed list of CSR Activity

Sr. No.	CSR Activity	Sector in which Activity is covered	Item Under Schedule VII of CSR Rules
(1)	Contribution to the Prime Minister's National Relief Fund	**Public Welfare**	**Item (viii)**

(9) Disclosure of the Policy :

The composition of the CSR Committee, CSR Policy, significant CSR activities and achievements will be reported in the Company's Annual Report. The same shall also be displayed on the Company's website