

SELECTION CRITERIA FOR DIRECTORS

PREMIER CHENNAI PROPERTIES LIMITED

Selection Criteria for Directors

I. Board Diversity :

The Company is sensitive to the need for a robust board process that enables different views to be expressed, heard and considered. The Company believes that Board members armed with divergent skills, expertise, experience and knowledge will make the Company's Board more effective and make the Company more agile to face complex issues. A Board comprising of members from divergent backgrounds allows tackling the same idea in differing ways and helps combat common limitations

The Company is desirous of having suitable Board Diversity in terms of gender, religion, skills, educational and professional patronage, industry experience, and the Company's selection criteria of new Directors shall be guided by these principles

However, the Company is aware that while applying the principle of Board Diversity, it is neither practical nor desirable for boards to accommodate all paradigm of diversity and the Company's real objective of Board Diversity will be met by taking into account different perspectives even when these cannot be mirrored in the boardroom

II The following Selection Criteria are proposed for hiring of a Member of the Board / Director

The candidate must meet **one** of the following criteria :

- (a) Must have served on other Boards
- (b) Must bring a different dimension to the board due to the area of work or expertise (Legal, Compliance, HR, Marketing etc.)
- (c) General Management for last 5-10 years in the financial services or, Legal or Real Estate space
- (d) An independent, eminent specialist or Professional
- (e) Experience in the financial services space as an owner of a financial services business