

VISHNU DAYA & CO.,

CHARTERED ACCOUNTANTS

3rd Floor, Karuna Complex, No. 337, Sampige Road, Malleswaram, Bangalore - 560 003.
Phone : +91-80-23312779, +91-80-23560633, +91-80-23343983 Fax : +91-80-23313725
Website : www.vishnudaya.com

Limited Review Report

Review report to the
Board of Directors of Premier Chennai Properties Limited


We have reviewed the accompanying statement of unaudited financial results of M/s. Premier Chennai Properties Limited for the period ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
November 10, 2016



for Vishnu Daya & Co.,
Chartered Accountants
F. R. No. 008456S

Guruprasad
Partner M. No. 219250

Premier Chennai Properties Limited			
Unaudited Statement of Assets and Liabilities as on 30th September, 2016			
(Rs. in lakhs)			
Particulars	Six months ended	Corresponding six months ended in the previous year	Previous Accounting year ended
	30/09/2016	30/09/2015	31/03/2016
	Unaudited	Unaudited	Audited
Equity and Liabilities:			
Shareholders' funds:			
(a) Share Capital	22.37	22.37	22.37
(b) Reserves and surplus	11,973.27	11,108.34	11,598.53
Total Shareholders' funds	11,995.64	11,130.71	11,620.89
Current liabilities:			
(a) Trade payable	2.40	0.26	4.66
(b) Other current liabilities	2,638.28	3,491.50	2,823.69
(c) Short term Provisions	42.40	35.27	5.01
Total current liabilities	2,683.08	3,527.03	2,833.37
Total Equity and liabilities	14,678.73	14,657.74	14,454.26
Assets:			
Non-Current Assets			
Fixed Assets	-	-	-
Current Assets			
(a) Non current Investments	1,685.69	1,475.13	-
(b) Inventories	10,351.37	10,628.19	10,479.98
(c) Trade receivable	512.66	531.84	342.06
(d) Cash and bank balances	4.47	3.06	1,647.69
(e) Short term loans and advances	2,011.23	1,500.00	1,500.00
(f) Other current assets	113.31	519.52	484.53
Total current assets	14,678.73	14,657.74	14,454.26
Total - Assets	14,678.73	14,657.74	14,454.26

For and on behalf of the Board



Suresh A Kootala
Managing Director & Chief Financial Officer
DIN - 03033581

Place: Mumbai
Date: November 10, 2016

Premier Chennai Properties Limited
Unaudited financial results for the half year ended September 30, 2016

(Rs. in lakhs)

Sl. No	Particulars	Six months ended on	Six months ended on	Six months ended on	Year ended on
		30/09/2016	31/03/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Audited
1(a)	Net Sales/Income from Operations	523.16	692.04	923.72	1,615.76
(b)	Other Operating Income	-	-	-	-
2	Expenditure				
(a)	Increase/decrease in stock in trade and work in progress	128.61	148.20	551.54	699.74
(b)	Employees cost	5.90	4.00	2.85	6.85
(c)	Depreciation	-	-	-	-
(d)	Other expenditure	19.17	48.47	19.88	68.35
(e)	Total	153.68	200.67	574.27	774.95
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	369.48	491.37	349.45	840.81
4	Other Income	188.56	233.68	166.21	399.89
5	Profit before Interest & Exceptional Items (3+4)	558.04	725.05	515.66	1,240.71
6	Interest	-	-	-	-
7	Profit after interest but before exceptional items (5-6)	558.04	725.05	515.66	1,240.71
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	558.04	725.05	515.66	1,240.71
10	Tax expense	183.30	234.85	168.25	403.10
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	374.74	490.20	347.41	837.61
12	Extraordinary Items (Net of tax expense Rs.)	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	374.74	490.20	347.41	837.61
14	Paid-up equity share capital (Face Value of Rs.10/- each)	22.37	22.37	22.37	22.37
15	Reserves excluding Revaluation Reserves as per last balance sheet	-	-	-	11,598.53
16	Earnings Per Share before extra - ordinary items of Rs. 10 / - each (not annualized)				
a.	Basic	167.51	219.13	155.30	374.42
b.	Diluted	167.51	219.13	155.30	374.42
17	Public share holding				
	Number of shares	7,703	7,703	7,703	7,703
	Percentage of shareholding	3.44	3.44	3.44	3.44
18	Promoter and Promoter Group Shareholding				
	a) Pledged/encumbered	-	-	-	-
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total Share Capital of the Company)				
	b) Non encumbered				
	- Number of shares	216003	216003	216003	216003
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the Company)	96.56%	96.56%	96.56%	96.56%

Note:

- The above results have been reviewed by the Audit Committee and taken on record in the Board of Directors meeting of the Company at their meeting held on November 10, 2016
- The Company operate on one segment i.e., real estate development and entire revenue is from this segment.
- The Company got listed its shares on SME Institutional Trading Platform of Exchange (SME - ITP) of Bombay Stock Exchange Limited on June 20, 2014.
- No complaints were received from the Share holders during the period.
- Figures of previous period, have been reclassified / regrouped wherever necessary.
- Results of year to date for current year and corresponding period of previous year are the same as six months ended and corresponding six months ended of previous period.
- The results for the half year ended September 30,2016 have been subjected to a 'limited review' by the statutory auditors of the Company.

For and on behalf of the Board



Suresh A Kootala
 Managing Director & Chief Financial Officer
 DIN - 03033581

Place: Mumbai
 Date: November 10, 2016