

# VISHNU DAYA & CO.,

## CHARTERED ACCOUNTANTS

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Website : www.vishnudaya.com

Auditor's Report on half year ended financial results and year to date results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
Board of Directors of  
Premier Chennai Properties Limited

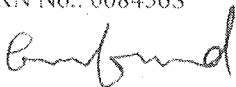
We have audited the standalone half yearly financial results of Premier Chennai Properties Limited for the half year ended March 31, 2016 and year to date results for the period April 01, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

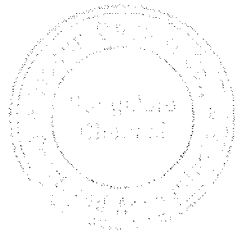
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss<sup>2</sup> and other financial information for the half year ended March 31, 2016 as well as the year to date results for the period from April 01, 2015 to March 31, 2016

for Vishnu Daya & Co.,  
Chartered Accountants  
FRN No.: 008456S

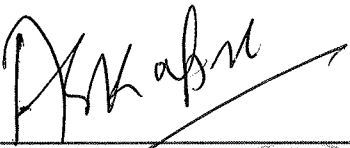
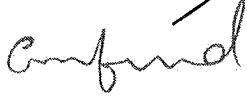
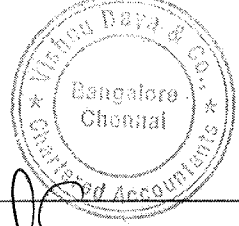
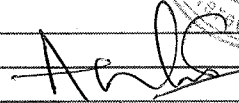


Guruprasad  
Partner  
M No: 219250



Date: May 25, 2016

Compliance under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015

1	Name of the Company	Premier Chennai Properties Limited
2	Annual Financial statements for the year ended	March 31, 2016
3	Type of Audit Observation	Un modified
4	To be signed by	
	Anand Sadashiv Kapre Managing Director & Chief Financial Officer	
	For Vishnu Daya & Co., Chartered Accountants  Guruprasad Partner M. No. 219250	 
	<u>Mr. Anant Kumar Kulkarni</u> Audit Committee Chariman	

Premier Chennai Properties Limited

(formerly Premier Chennai Properties Private Limited)

Statement of Profit and Loss of Audited Financial Results for the six months ended and year ended March 31, 2016

Sl. No.	Particulars	six months ended	Preceeding six months ended	Corresponding six month ended	Year ended	Year ended
		31/Mar/16	30/Sep/15	31/Mar/15	31/Mar/16	31/Mar/15
		Audited	Audited	Audited	Audited	Audited
1	(a) Net sales/income from Operations (net of excise duty)	692.04	923.72	1,057.29	1,615.76	2,269.80
	(b) Other Operating Income	-	-	-	-	-
	<b>Total income from Operations (net)</b>	<b>692.04</b>	<b>923.72</b>	<b>1,057.29</b>	<b>1,615.76</b>	<b>2,269.80</b>
2	Expenses					
	(a) Cost of material consumed	148.20	551.54	220.85	699.74	452.96
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	(d) Employee benefit expenses	4.00	2.85	1.70	6.85	3.61
	(e) Depreciation and amortization expenses					
	(d) other expenses	48.47	19.88	62.16	68.35	111.05
	<b>Total expenses</b>	<b>200.67</b>	<b>574.27</b>	<b>284.71</b>	<b>774.95</b>	<b>567.62</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	491.37	349.45	772.58	840.81	1,702.18
4	Other income	233.68	166.21	218.72	399.89	382.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	725.05	515.66	991.30	1,240.71	2,084.53
6	Finance costs	-	-	-	-	2.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	725.05	515.66	991.30	1,240.71	2,081.95
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	725.05	515.66	991.30	1,240.71	2,081.95
10	Tax expense	234.85	168.25	302.57	403.10	632.57
11	Net Profit / (Loss) from ordinary activities before tax (9-10)	490.20	347.41	688.73	837.61	1,449.38
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net profit / (Loss) from ordinary activities after tax (11-12)	490.20	347.41	688.73	837.61	1,449.38
14	Share of profit / (loss) from associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	490.20	347.41	688.73	837.61	1,449.38
17	Paid up equity share capital - (face value of the share shall be indicated - Rs. 10 each)	22.37	22.37	22.37	22.37	22.37
18	Reserve excluding Revaluation Reserve (as per the balance sheet of previous accounting year)	-	-	-	11,598.53	10,760.93
19	(i) Earnings Per Share (before extra ordinary items)					
	a) Basic	219	155	308	374	589
	b) Diluted	219	155	308	374	589
	(ii) Earnings per share (after extra ordinary items)					
	a) Basic	219	155	308	374	589
	b) diluted	219	155	308	374	589
	see accompanying notes to the financials					

Note:

- The above financial results and statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 25, 2016.
- The Company operate on one segment i.e., real estate development and entire revenue is from this segment.
- Figures for the previous periods/year have been regrouped, rearranged and restated wherever considered necessary to confirm to the current period classification
- Figures of previous period have been reclassified / regrouped wherever necessary.
- Results of year to date for the current year and corresponding period of previous year are the same as six months ended and corresponding six months ended of previous period.

for and on behalf of the Board

  
Anand Sadasbh Kapre  
Managing Director & Chief Financial Officer  
DIN -00019530




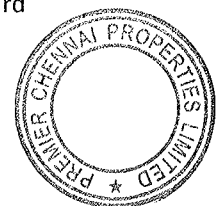
**Premier Chennai Properties Limited**  
(formerly Premier Chennai Properties Private Limited)  
Statement of Assets and Liabilities

Amount in Rs.

Particulars	AS at	AS at
	March 31, 2016	March 31, 2015
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholder's funds		
(a) Share Capital	22.37	22.37
(b) Reserves and surplus	11,598.53	10,760.93
Subtotal - Shareholders Funds'	11,620.90	10,783.30
2 Share Application Money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Sub total - Non -current liabilities	-	-
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payable	4.66	9.13
(c) Other current liabilities	2,823.69	4,604.24
(d) Short term provisions	5.01	35.27
Sub total - current liabilities	2,833.37	4,648.64
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,454.27</b>	<b>15,431.94</b>
<b>B Assets</b>		
1. Non-current Assets		
(a) Fixed assets	-	-
(b) Non-Current investments	-	-
(c) Long term loans and advances	-	-
(d) Other non-current assets	-	-
Sub total of non-current assets	-	-
2 Current Assets		
(a) Current investment	-	-
(b) Inventories	10,479.98	11,179.73
(c) Trade receivable	342.06	1,106.46
(d) Cash and Cash equivalents	1,647.69	1,476.98
(d) Short term loans and advances	1,500.00	1,500.00
(e) other current assets	484.54	168.77
Sub total of current assets	14,454.27	15,431.94
<b>TOTAL ASSETS</b>	<b>14,454.27</b>	<b>15,431.94</b>

for and on behalf of the Board

  
**Anand Sadashiv Kapre**  
Managing Director & Chief  
DIN -00019530



Mumbai  
May 25, 2016