

VISHNU DAYA & Co.,

Chartered Accountants

No. 337, Karuna Complex, Sampige Road, Malleswaram, Bangalore 560 003

AUDITOR'S REPORT

PURSUANT TO THE CLAUSE 39 OF THE LISTING AGREEMENT WITH INSTITUTIONAL TRADING PLATFORM OF SME EXCHANGE

To,

The Board of Directors of
Premier Chennai Properties Limited
(formerly Premier Chennai Properties Private Limited)

We have audited the half yearly financial results of Premier Chennai Properties Limited (formerly Premier Chennai Properties Private Limited) (the "Company") for the half year ended on 31st March, 2015 and the year to date results for the period 01st April, 2014 to 31st March 2015 attached herewith, being submitted by the issuer pursuant to the requirement of clause 39 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibilities of the issuer's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued under section 133 of the Companies Act., 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirement of clause 39 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit / loss and other financial information for the half year and ended on 31st March 2015 as well as the year to date results for the period from 01st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage shareholdings in respect of aggregate amount of public shareholding, as furnished by the Company in terms of clause 34 of the Listing Agreement and found the same to be correct.

for Vishnu Daya & Co.,
Chartered Accountants
F.R.N. No. 008456S



Shankar D
Partner
M. No. 21654



Mumbai
May 21, 2015

PREMIER CHENNAI PROPERTIES LIMITED

(Formerly Known Pallanishamy Properties Private Limited)



Premier Chennai Properties Limited

Audited financial results of Premier Chennai Properties Limited for the year ended March 31, 2015					
(Rs in lakhs)					
Sl. No	Particulars	Half year ended on		Year ended on	
		31-03-2015	31-03-2014	31-03-2015	31-03-2014
		Audited	Unaudited	Audited	Audited
1(a)	Net Sales/Income from Operations	1,057.29	642.79	2,269.80	828.88
(b)	Other Operating Income	-	-	-	-
2	Expenditure				
(a)	Increase/decrease in stock in trade and work in progress	220.85	106.39	452.96	137.72
(b)	Consumption of Raw material	-	-	-	-
(c)	Purchase of traded goods	-	-	-	-
(d)	Employees cost	1.70	0.09	3.61	0.09
(e)	Depreciation	-	-	-	-
(f)	Other expenditure	62.16	45.30	113.63	48.28
(g)	Total	284.71	151.77	570.20	186.09
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	772.58	491.02	1,699.60	642.79
4	Other Income	218.72	112.99	382.35	163.70
5	Profit before Interest & Exceptional Items (3+4)	991.30	604.00	2,081.95	806.49
6	Interest	-	-	-	-
7	Profit after interest but before exceptional items (5-6)	991.30	604.00	2,081.95	806.49
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	991.30	604.00	2,081.95	806.49
10	Tax expense	302.57	157.19	632.57	212.19
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	688.73	446.81	1,449.38	594.30
12	Extraordinary Items (Net of tax expense Rs.)	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	688.73	446.81	1,449.38	594.30
14	Paid-up equity share capital (Face Value of Rs.10/- each)	22.37	24.95	22.37	24.95
15	Reserves excluding Revaluation Reserves as per last balance sheet	-	-	10,760.93	12,409.05
16	Earnings Per Share before extra - ordinary items of Rs. 10 / - each (not annualized)				
a.	Basic	279.97	179.35	589.18	238.55
b.	Diluted	279.97	179.35	589.18	238.55
17	Public share holding				
	Number of shares	7,703	8,536	7,703	8,536
	Percentage of shareholding	3.44	3.42	3.44	3.42
18	Promoter and Promoter Group Shareholding				
	a) Pledged/encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-
	b) Non encumbered				
	- Number of shares	216003	241004	216003	241004
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the Company)	96.56%	96.58%	96.56%	96.58%

Note:

- The above results have been reviewed by the Audit Committee and taken on record in the Board of Directors meeting of the Company at their meeting held on May 21, 2015
- The Company operate on one segment i.e., real estate development and entire revenue is from this segment.
- The Company got listed its shares on SME Institutional Trading Platform of Exchange (SME - ITP) of Bombay Stock Exchange Limited on June 20, 2014.
- No complaints were received from the Share holders during the period.
- Figures of previous period, have been reclassified / regrouped wherever necessary.
- The Board of Directors in their meeting held on September 24, 2014 approved the process of buyback of 25,834 number of Equity Shares for Rs. 31,00,08,000. Further, the process of Buyback of shares were completed on February 06, 2015 and the same is considered in the financials and also arriving at EPS for the year ended March 31, 2015.
- Results of year to date for current year and corresponding period of previous year are the same as six months ended and corresponding six months ended of previous period.

Place: Mumbai
Date: May 21, 2015


For and on behalf of the Board

Arund Sadashiv Kapte
 Managing Director & Chief Financial Officer
 DIN - 00019530

Registered Office Address : 5J, 5th Floor, Century Plaza 560, Anna Salai, Chennai - 18, India

Correspondence Address : The IL&FS Financial Centre, 1st Floor, Plot C-22 G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051, India

Tel : 022-2653 3333, Fax : 022-2653 3056, Email : cs@premierchennai.co.in, Website: http://www.premierchennai.co.in

CIN - U70101TN2007PLC065552

PREMIER CHENNAI PROPERTIES LIMITED

(Formerly Known Pallanishamy Properties Private Limited)

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	As at
	31-03-2015	31-03-2014
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	22.37	24.95
(b) Reserves and surplus	10,760.93	12,409.05
Total	10,783.29	12,434.00
Loan Funds	-	-
Fixed Assets	-	-
Investments	(0.00)	4,011.50
Current Assets, Loans and Advances		
(a) Inventories	11,179.73	11,632.69
(b) Sundry debtors	1,106.46	149.19
(c) Cash and bank balances	1,476.98	4.72
(d) Other current assets	1,500.00	-
(e) Loans and advances	168.77	244.89
Total current assets	15,431.93	12,031.48
Less: Current liabilities and provisions		
(a) Liabilities	4,613.37	3,483.70
(b) Provisions	35.27	125.28
Miscellaneous Expenditure (Not written off or adjusted)	-	-
Profit and loss account	-	-
Total current liabilities	4,648.64	3,608.98
Net Current Assets	10,783.29	8,422.50
Total	10,783.29	12,434.00

For and on behalf of the Board



Anand Sadashiv Kapre

Anand Sadashiv Kapre
Managing Director & Chief Financial Officer
DIN -00019530

Place: Mumbai

Date: May 21, 2015

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