

Premier Chennai Properties Limited
Unaudited Statement of Assets and Liabilities as on September 30, 2017

(Rs. in lakhs)

	Particulars	Six months ended 30-09-2017 Unaudited	Corresponding six months ended in the previous year 30-09-2016 Unaudited	Previous Accounting year ended 31-03-2017 Audited
	Equity and Liabilities:			
	Shareholders' funds:			
(a)	Share Capital	20.87	22.37	22.37
(b)	Reserves and surplus	11,004.78	11,973.27	12,114.16
	Total Shareholders' funds	11,025.65	11,995.64	12,136.53
	Current liabilities:			
(a)	Trade payable	7.06	2.40	6.31
	(A) total outstanding dues of Micro enterprises and small enterprises;			
	(B) total outstanding dues of creditors other than Micro Enterprises and small enterprises;			
(b)	Other current liabilities	1,922.14	2,638.28	2,170.45
(c)	Short term provisions	72.23	42.40	1.83
	Total Current liabilities	2,001.43	2,683.08	2,178.59
	Total Equity and liabilities	13,027.08	14,678.72	14,315.12
	Assets:			
	Non-Current Assets			
	Fixed Assets	-	-	-
	Current Assets			
(a)	Current Investments	326.13	1,685.69	1,684.38
(b)	Inventories	10,110.84	10,351.37	10,254.85
(c)	Trade receivable	65.58	512.65	52.82
(d)	Cash and cash equivalents	48.23	4.47	7.45
(e)	Short term loans and advances	2,337.07	2,011.23	2,025.37
(f)	Other current assets	139.24	113.31	290.25
	Total current assets	13,027.08	14,678.72	14,315.12
	Total - Assets	13,027.08	14,678.72	14,315.12

Note:

- 1 The above results have been reviewed by the Audit Committee and taken on record in the Board of Directors meeting of the Company at their meeting held on November 13, 2017
- 2 The Company operate on one segment i.e., real estate development and entire revenue is from this segment.
- 3 The Company got listed its shares on SME Institutional Trading Platform of Exchange (SME - ITP) of Bombay Stock Exchange Limited on June 20, 2014.
- 4 The Board of Directors in their meeting held on July 17, 2017 approved the process of buyback of 15,000 number of Equity Shares for Rs. 10 each at a premium of Rs. 9,990 amounting to Rs. 15,00,00,000. Further, the process of Buyback of shares were completed on September 25, 2017 and the same is considered in the financials and also arriving at EPS for the year ended September 30, 2017.
- 5 The Company during the current year carried out buy back of 15,000 Equity Shares and the remittances to the shareholders completed prior to September 30, 2017. However, shares were extinguished on October 05, 2017. The reduction in capital is considered in the financials.
- 6 No complaints were received from the Share holders during the period.
- 7 Figures of previous period, have been reclassified / regrouped wherever necessary.
- 8 Results of year to date for current year and corresponding period of previous year are the same as six months ended and corresponding six months ended of previous period.
- 9 The results for the half year ended September 30, 2017 have been subjected to a 'limited review' by the statutory auditors of the Company.



For and on behalf of the Board

Suresh A Kootala
Suresh A Kootala
 Managing Director & Chief Financial Officer
 DIN - 03033581

Place: Mumbai
 Date: 13th November, 2017

Premier Chennai Properties Limited
Unaudited financial results for the half year ended September 30, 2017

(Rs. in lakhs)

Sl. No	Particulars	Six months ended on	Six months ended on	Six months ended on	Year ended on
		30-09-2017	31-03-2017	30-09-2016	31-03-2017
		Unaudited	Unaudited	Unaudited	Audited
I	Income from Operations	465.19	162.40	523.16	685.56
II	Other Operating Income	299.01	203.69	188.56	392.26
III	Total Revenue (I+II)	764.20	366.09	711.72	1,077.82
IV	Expenditure				
	Cost of material consumed	144.02	96.52	128.61	225.13
	Employees cost	8.40	7.80	5.90	13.70
	Other expenses	58.87	49.37	19.17	68.54
	Total Expenditures	211.29	153.68	153.68	307.37
V	Profit before exceptional and extra-ordinary items, tax and exceptional items (III-IV)	552.91	212.42	558.04	770.45
VI	Exceptional items	-	-	-	-
VII	Profit before extra-ordinary items (V-VI)	552.91	212.42	558.04	770.45
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	552.91	212.42	558.04	770.45
X	Tax Expense:	-	-	-	-
	Current tax	163.80	71.53	183.30	254.83
	Deferred tax	-	-	-	-
XI	Profit/(loss) for the period from continuing operations (IX-X)	389.11	140.89	374.74	515.62
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from discontinuing operations after tax (XII-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	389.11	140.89	374.74	515.62
XVI	Earnings Per Equity Share - In Rupees				
	Basic	174.32	62.98	167.51	230.49
	Diluted	174.32	62.98	167.51	230.49

For and on behalf of the Board


Suresh A Kootala

Managing Director & Chief Financial Officer
DIN - 03033581



Place: Mumbai

Date: 13th November, 2017

V D S R & Co.
CHARTERED ACCOUNTANTS

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Limited Review Report

Review report to the
Board of Directors of Premier Chennai Properties Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Premier Chennai Properties Limited for the period ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for V D S R & Co.,
Chartered Accountants
F. R. No. 001626S



Sathish Kumar R K
Sathish Kumar R K
Partner M. No. 220263

Chennai
November 13, 2017