

# PREMIER CHENNAI PROPERTIES LIMITED

## PREMIER CHENNAI PROPERTIES LIMITED

Registered Office: 498, Karumuttu Centre, 3<sup>rd</sup> Floor, South Wing, Nandanam, AnnaSalai, Chennai -600035

CIN : L70101TN2007PLC065552. Website: www.premierchennai.co.in

### STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2017

#### PART I

(₹ in lakhs)						
	Particulars	Six Months Ended 31.03.2017 (Audited)	Preceding six months ended 30.09.2016 (Audited)	Corresponding six months ended 31.03.2016 (Audited)	Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
	<b>Revenue:</b>					
I	Revenue from Operations	162.41	523.16	692.04	685.56	1615.76
II	Other Income	203.70	188.56	233.68	392.26	399.89
III	<b>Total Revenue (I+II)</b>	<b>366.11</b>	<b>711.72</b>	<b>925.72</b>	<b>1077.82</b>	<b>2015.65</b>
IV	<b>Expenditure:</b>					
	Cost of material consumed	96.52	128.61	148.20	225.13	699.74
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods/ Work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	7.80	5.90	4.00	13.70	6.85
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-
	Other Expenses	49.37	19.17	48.47	68.54	68.35
	<b>Total Expenditure</b>	<b>153.69</b>	<b>153.68</b>	<b>200.68</b>	<b>307.37</b>	<b>774.95</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>212.42</b>	<b>558.04</b>	<b>725.05</b>	<b>770.45</b>	<b>1240.71</b>
VI	<b>Exceptional items</b>	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>212.42</b>	<b>558.04</b>	<b>725.05</b>	<b>770.45</b>	<b>1240.71</b>
VIII	<b>Extraordinary items</b>	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>212.42</b>	<b>558.04</b>	<b>725.05</b>	<b>770.45</b>	<b>1240.71</b>
X	Tax expense:					
	- Current tax	71.53	183.30	234.85	254.83	403.10
	- Deferred tax	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-X)	140.89	374.74	490.20	515.62	837.61
XII	Profit (Loss) from discontinuing operations	-	-	-	-	-
XIII	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	140.89	374.74	490.20	515.62	837.61
XVI	Earnings per equity share					
	- Basic	63	168	219	230	374
	- Diluted	63	168	219	230	374



# PREMIER CHENNAI PROPERTIES LIMITED

## Statement of assets and liabilities

(₹ in lakhs)

Particulars	As at	As at
	31.03.2017	31.03.2016
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds :</b>		
a) Share Capital	22.37	22.37
b) Reserves and surplus	12114.16	11598.53
<b>Sub-total - Shareholders' funds</b>	<b>12136.53</b>	<b>11620.90</b>
<b>2. Non-current liabilities</b>		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (Net)	-	-
c) Other Long term liabilities	-	-
d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>3. Current liabilities</b>		
a) Short-term borrowings	-	-
b) Trade Payables:-	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	6.31	4.66
c) other current liabilities	2170.45	2823.69
d) Short-term provisions	1.83	5.01
<b>Sub-total - Current liabilities</b>	<b>2178.59</b>	<b>2833.37</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14315.12</b>	<b>14454.27</b>
<b>B ASSETS</b>		
<b>1. Non-current Assets</b>		
a) Fixed Assets	-	-
b) Non-current investments	-	-
c) Deferred tax assets (net)	-	-
d) Long-term loans and advances	-	-
e) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>-</b>	<b>-</b>
<b>2. Current assets</b>		
a) Current investments	1684.38	-
b) Inventories	10254.85	10479.98
c) Trade receivables	52.82	342.06
d) Cash and cash equivalents	7.45	1647.69
e) Short-term loans and advances	2025.37	1500.00
f) Other current assets	290.26	484.54
<b>Sub-total - Current assets</b>	<b>14315.12</b>	<b>14454.27</b>
<b>TOTAL - ASSETS</b>	<b>14315.12</b>	<b>14454.27</b>

### NOTES :

- (1) The above financial results and statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 24, 2017.
- (2) The Company operate on one segment i.e., real estate development and entire revenue is from this segment
- (3) Figures for the previous periods/year have been regrouped, rearranged and restated wherever considered necessary to confirm to the current period classification.
- (4) Figures of previous period have been reclassified / regrouped wherever necessary.
- (5) Results of year to date for the current year and corresponding period of previous year are the same as six months ended and corresponding six months ended of previous period.

Mumbai, Jun 2, 2017



By Order of the Board

Suresh A Kootala  
Managing Director & Chief  
Financial Officer  
Din: 03033581

# VISHNU DAYA & CO.,

## CHARTERED ACCOUNTANTS

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Auditor's Report on half year ended financial results and year to date results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
Board of Directors of  
Premier Chennai Properties Limited

We have audited the half yearly financial results of Premier Chennai Properties Limited for the half year ended March 31, 2017 and year to date results for the period April 01, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017

for Vishnu Daya & Co.,

Chartered Accountants

FRN No.: 008456S



Guruprasad

Partner

M No: 219250



Mumbai, May 24th 2017